

# ACCOUNTING (ACCT)

## ACCT 110 Accounting for Decision Makers 3 Hours

This is an introductory course covering both financial and managerial accounting concepts, practices, and tools for decision making. Emphasis on financial accounting topics include effects of transactions on accounts, preparation of financial statements, and accounting for merchandising business while utilizing a no debit-credit framework. Managerial accounting topics covered include relevant costs, cost behavior and breakeven, product costing, and budgeting. Introduction of financial statement analysis will enhance the student's ability to utilize the accounting function in a decision making environment.

*Recent Term(s) Offered: fall 2022; winter 2023; spring 2023; summer 2023; fall 2023; winter 2024; spring 2024; summer 2024; fall 2024*

## ACCT 220 Principles of Financial Accounting 3 Hours

This course expands on the introduction to financial accounting provided in ACCT 110. Focus is on the methods and procedures used to gather and report financial information about a business organization to external users. Emphasis is placed on the recording function, preparing the financial statements, examining the statements' components, and interpreting the information reported.

**Prerequisite(s):** ACCT 110

*Recent Term(s) Offered: fall 2022; winter 2023; spring 2023; summer 2023; fall 2023; winter 2024; spring 2024; summer 2024; fall 2024*

## ACCT 300 Intermediate Financial Accounting I 3 Hours

A review of the financial accounting concepts, relationships, and procedures involved with preparing and interpreting financial statements. Includes an in-depth coverage of the valuation, measurement, and financial reporting issues associated with assets and liabilities.

**Prerequisite(s):** ACCT 220 with a minimum grade of C

*Recent Term(s) Offered: spring 2022; fall 2022; spring 2023; fall 2023; spring 2024; fall 2024*

## ACCT 301 Intermediate Financial Accounting II 3 Hours

A continuation of Intermediate Financial Accounting I with emphasis placed on certain specialized accounting subjects. Topics typically covered include, but are not limited to, long-term tangible and intangible assets, current and long-term liabilities, stockholders' equity, potentially dilutive securities and EPS.

**Prerequisite(s):** ACCT 300 with a minimum grade of C

*Recent Term(s) Offered: winter 2022; spring 2022; summer 2022; fall 2022; winter 2023; spring 2023; summer 2023; fall 2023; winter 2024; spring 2024; summer 2024; fall 2024*

## ACCT 303 Intermediate Financial Accounting III 3 Hours

A continuation of Intermediate Financial Accounting II with emphasis placed on specialized accounting subjects. Topics typically covered include, but are not limited to, investments, revenue recognition, pensions, leases, accounting changes and error analysis, the statement of cash flows, and accounting for income taxes.

**Prerequisite(s):** ACCT 301 with a minimum grade of C

**Restriction(s):** Enrollment is limited to students in Accounting (602)

*Recent Term(s) Offered: spring 2022; fall 2022; spring 2023; fall 2023; spring 2024; fall 2024*

## ACCT 310 Managerial Cost Accounting 3 Hours

An in-depth study of cost accounting practices, including job order, process, normal, activity-based, and standard costing. Also examines accounting tools such as budgeting, cost-volume-profit analysis, relevant costing, and responsibility accounting that provide organizational managers with information for planning, decision-making, and control.

**Prerequisite(s):** ACCT 220 with a minimum grade of C

*Recent Term(s) Offered: spring 2022; summer 2022; fall 2022; winter 2023; spring 2023; summer 2023; fall 2023; winter 2024; spring 2024; summer 2024; fall 2024*

## ACCT 311 Managerial Cost Accounting II 3 Hours

A continuation of ACCT 310, this course emphasizes cost accounting practices, including product costing, budgeting, standard costing, and variance analysis. Addresses accounting tools, such as responsibility accounting, that provide organizational managers with information for planning, decision-making, and control.

**Prerequisite(s):** ACCT 310 with a minimum grade of C

*Recent Term(s) Offered: fall 2023; spring 2024; fall 2024*

## ACCT 312 Accounting Information Systems 3 Hours

A study of accounting information systems, traditional and contemporary, with hands-on experience with a manual accounting system and a computerized accounting system. Emphasis is on the transformation of data to information and the internal controls necessary in each environment.

**Prerequisite(s):** ACCT 300 with a minimum grade of C and ACCT 310 with a minimum grade of C and ECON 206 with a minimum grade of C

**Restriction(s):** Enrollment is limited to students in Accounting (602)

*Recent Term(s) Offered: spring 2022; fall 2022; spring 2023; fall 2023; spring 2024; fall 2024*

## ACCT 390 Internship in Accounting 3 Hours

Relevant and meaningful full time accounting-related work experience outside the classroom in a supervised setting with a cooperating business or not-for-profit organization. Note: Requires a minimum of six hours of upper-level accounting courses at WKU, a 2.75 GPA overall, a 2.5 GPA in upper-level accounting courses, and permission of the Chair of Accounting.

**Prerequisite(s):** ACCT 300 with a minimum grade of C

**Restriction(s):** Enrollment is limited to students in Accounting (602)

*Recent Term(s) Offered: spring 2022; summer 2022; fall 2022; spring 2023; summer 2023; fall 2023; spring 2024; summer 2024; fall 2024*

## ACCT 399 Career Readiness in Accounting 1 Hour

Introduction to preparation for a career in Accounting, including exposure to careers in accounting; certifications in the profession; development of professional writing skills, professional resumes and cover letters; oral communications; interviewing skills; goalsetting; ethical standards; and professional networking. This course is limited to juniors and seniors in the Accounting program.

**Restriction(s):** Students with a semester level of Freshman may **not** enroll.

Enrollment is limited to students in Accounting (602)

*Recent Term(s) Offered: fall 2022; spring 2023; fall 2023; spring 2024; fall 2024*

**ACCT 401 Business Combinations and Related Topics 3 Hours**

Emphasis is placed on the issues involved in business combinations, including the preparation of consolidated financial statements. Other topics typically covered include partnerships, interim and segment reporting, international accounting, and foreign currency transactions and translations.

**Prerequisite(s):** ACCT 301 with a minimum grade of C

**Restriction(s):** Enrollment is limited to students in Accounting (602)  
*Recent Term(s) Offered: spring 2022; fall 2022; spring 2023; fall 2023; spring 2024; fall 2024*

**ACCT 402 Contemporary Accounting Issues 3 Hours**

A study of contemporary problems in financial accounting. Emphasis placed on the study and evaluation of pronouncements of various organizations concerned with the development of accounting principles and practices. Helps broaden the student's concept and understanding of accounting into a meaningful discipline.

**Prerequisite(s):** ACCT 303 (may be taken concurrently) with a minimum grade of C

**Restriction(s):** Enrollment is limited to students in Accounting (602)  
*Recent Term(s) Offered: None*

**ACCT 410 Critical Thinking in Managerial Accounting 3 Hours**

An exploration of advanced topics in managerial and cost accounting with an emphasis on enhancing student skills in data analysis, data analysis tools such as Excel, critical thinking, and decision-making.

**Prerequisite(s):** ACCT 310 with a minimum grade of C  
*Recent Term(s) Offered: spring 2022; fall 2022; spring 2023; fall 2023; fall 2024*

**ACCT 412 Data Analysis for Accounting 3 Hours**

This course provides an enhancement of the data analysis tools/techniques used in the accounting profession. Included is an enhanced coverage of spreadsheet, database, and data analytic tools.

**Prerequisite(s):** ACCT 312 with a minimum grade of C  
*Recent Term(s) Offered: fall 2024*

**ACCT 420 Governmental and Not for Profit Accounting 3 Hours**

Provides a broad understanding of fund accounting and financial reporting for various types of governmental and not for profit organizations. Examines the similarities and differences among the fund structures and financial reporting requirement of the two categories of organizations. Types of organizations typically studied include: all governmental organizations, health care organizations, colleges and universities, and voluntary health and welfare organizations.

**Prerequisite(s):** ACCT 301 with a minimum grade of C  
**Restriction(s):** Enrollment is limited to students in Accounting (602)  
*Recent Term(s) Offered: spring 2022; fall 2022; spring 2023; fall 2023; spring 2024; fall 2024*

**ACCT 430 Federal Income Taxation I 3 Hours**

Provides a basic explanation of the federal income tax structure for individuals and business entities. Emphasis is placed on authoritative sources of tax law, the framework for calculating individual and corporate income tax, and tax reporting for pass-through entities. The course provides the student with an opportunity to apply tax principles to specific problems.

**Prerequisite(s):** ACCT 301 with a minimum grade of C  
**Restriction(s):** Students with a semester level of Academy Junior, Academy Senior, Freshman or Sophomore may **not** enroll.  
*Recent Term(s) Offered: spring 2022; fall 2022; spring 2023; fall 2023; spring 2024; fall 2024*

**ACCT 431 Federal Income Taxation II 3 Hours**

Further the student's understanding and knowledge of the federal income tax structure as it applies to individuals and business entities. Other specialized areas of taxation are also covered. Emphasis is placed on the use of tax services in researching tax problems.

**Prerequisite(s):** ACCT 430 with a minimum grade of C  
*Recent Term(s) Offered: spring 2022; fall 2022; spring 2023; fall 2023; spring 2024; fall 2024*

**ACCT 440 Business Law for the Accounting Professional 3 Hours**

Contracts, Uniform Commercial Code, sales, debtor-creditor relationships, security regulation, property, estates, and trusts and other topics pertinent to the legal portion of the CPA Examination are covered.

**Prerequisite(s):** ACCT 301 with a minimum grade of C  
*Recent Term(s) Offered: None*

**ACCT 450 Auditing and Assurance Services 3 Hours**

Emphasizes the work of public accountants. Topics covered include auditing standards, professional ethics, legal liabilities, auditing objectives and procedures, preparation of audit working papers, reporting considerations when rendering an opinion on financial statements, and other services provided by accountants. Internal auditing, including the concepts of operational and compliance auditing, are also considered.

**Prerequisite(s):** ACCT 301 with a minimum grade of C and ACCT 312 with a minimum grade of C  
**Restriction(s):** Enrollment is limited to students in Accounting (602)  
*Recent Term(s) Offered: spring 2022; fall 2022; spring 2023; fall 2023; spring 2024; fall 2024*

**ACCT 451 Advanced Auditing & Assurance Services 3 Hours**

Further develop auditing skills introduced in Acct 450. Impact of legislation on auditing, the presentation and detection of fraud, ethics and independence, and international auditing standards; corporate governance, internal audit, and sampling are also covered. In depth examination of auditing cycles, reporting on internal control.

**Prerequisite(s):** ACCT 450 with a minimum grade of C  
*Recent Term(s) Offered: None*

**ACCT 460 CPA Problems 3 Hours**

Designed to assist the student in preparing for the uniform CPA examination. Passing this examination is one of the requirements for becoming a certified public accountant.

**Prerequisite(s):** ACCT 303 (may be taken concurrently) with a minimum grade of C  
**Restriction(s):** Enrollment is limited to students in Accounting (602)  
*Recent Term(s) Offered: None*

**ACCT 470 Senior Seminar in Accounting 1-3 Hours (repeatable max of 3 hrs)**

Investigation into current accounting developments. The course is designed to give seniors an opportunity for in-depth study of important accounting developments.

**Restriction(s):** Enrollment limited to students with a semester level of Senior.

Enrollment is limited to students in Accounting (602)  
*Recent Term(s) Offered: fall 2024*

**ACCT 499 Senior Assessment in Accounting 1 Hour**

This course is designed to be a tool in the senior assessment process. It is designed to provide a means of conducting assessment of accounting majors. The course will seek to measure knowledge of basic accounting ideas and concepts. Students will also be introduced to the professional certification programs and career opportunities available in the accounting profession. Required for all accounting majors. Note: Must be enrolled in last regular semester of course work (summer graduates would take this course in the spring semester prior to completion).

**Restriction(s):** Enrollment limited to students with a semester level of Senior.

Enrollment is limited to students in Accounting (602)

*Recent Term(s) Offered: spring 2022; fall 2022; spring 2023; fall 2023; spring 2024; fall 2024*